

Corporation tax rates

Financial year	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Full rate	19%	19%	19%	19%	20%	20%	21%	23%	24%	26%	28%	28%	28%
Small profits rate	19%	19%	19%	19%	20%	20%	20%	20%	20%	20%	21%	21%	21%
lower limit	n/a	n/a	n/a	n/a	n/a	n/a	£300,000	£ 300,000	£ 300,000	£ 300,000	£ 300,000	£ 300,000	£ 300,000
upper limit	n/a	n/a	n/a	n/a	n/a	n/a	£1.5m	£1.5m	£1.5m	£1.5m	£1.5m	£1.5m	£1.5m
marginal relief fraction	n/a	n/a	n/a	n/a	n/a	n/a	1/400	3/400	1/100	3/200	7/400	7/400	7/400
effective marginal rate	n/a	n/a	n/a	n/a	n/a	n/a	21.25%	23.75%	25.00%	27.50%	29.75%	29.75%	29.75%