## Value added tax rates

	From 04-01-11		01-10-10 to 03-01-11		01-12-08 to 31-12-09	
	Rate	VAT fraction	Rate	VAT fraction	Rate	VAT fraction
Standard rate	20%	1/6	17.50%	7/47	15%	3/23
Reduced rate	5%	1/21	5%	1/21	5%	1/21